



Asunción, June, 02 2017

STP/S.E./N°1088/2017

**Mr. Howard Bamsey**

Executive Director  
Green Climate Fund  
Songdo International Business District  
175, Art Centre-Daero, Yeonsu-gu  
406840 Incheon, Republic of Korea

Ref: No-Objection Letter the Project "Promoting private sector investments in energy efficiency in the industrial sector in Paraguay" included in the Funding Proposal.

Dear Sir,

We refer to the Note STP/S.E./No 1045/2017 dated May 25<sup>th</sup>, 2017 about the No-Objection to Project "Promoting private sector investments in energy efficiency in the industrial sector in Paraguay" included in the proposal submitted to us on March 21, 2017 by the Agencia Financiera de Desarrollo (AFD) as Executing Entity and Inter-American Development Bank (IDB) as Accredited Entity.

In particular, we proceed to clarify the content of the aforementioned note, which is worded as follows:

**Mr. Howard Bamsey**

Executive Director  
Green Climate Fund  
Songdo International Business District  
175, Art Centre-Daero, Yeonsu-gu  
406840 Incheon, Republic of Korea

Ref: Funding Proposal for the GCF by the Ministry of Planning for Economic and Social Development of Paraguay regarding "Promoting private sector investments in energy efficiency in the industrial sector in Paraguay"

Dear Sir,

We refer to the Project "Promoting private sector investments in energy efficiency in the industrial sector in Paraguay" included in the proposal submitted to us on March 21, 2017 by the Agencia Financiera de Desarrollo (AFD) as Executing Entity and Inter-American Development Bank (IDB) as Accredited Entity.

The undersigned is the duly authorized representative of the Ministry of Planning for Economic and Social Development, the National Designated Authority/Focal Point of Paraguay.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the Project as included in the funding proposal.

By communicating our no-objection, it is implied that:

The government of Paraguay has no-objection to the Project as included in the funding proposal;





*Misión: "Coordinar e impulsar el diseño, implementación, seguimiento y evaluación del proceso de desarrollo nacional"*

The Project as included in the funding proposal is in conformity with Paraguay's national priorities, strategies and plans;

In accordance with the GCF's environmental and social safeguards, the Project as included in the funding proposal is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the Project as included in the funding proposal has been duly followed.


We also confirm that our no-objection applies to all projects or activities to be implemented within the scope of the Project.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

Without further ado, I bid you farewell.



  
**José R. Molinas Vega, Ph.D.**  
Minister, Executive Secretary  
Ministry of Planning for Economic and Social Development  
GCF National Designated Authority